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**NEWS RELEASE
FOR IMMEDIATE RELEASE**

Commercial Real Estate Women (CREW) Network Launches 2009 \$100,000 Scholarship Program to Foster Careers for Women in Commercial Real Estate

Scholarship Program Will Include Endowment Campaign

LAWRENCE, KS – December 8, 2008 – For the second year, Commercial Real Estate Women (CREW) Network is seeking candidates for its \$100,000 CREW Network Scholarship Program.

Through the CREW Network Scholarship Program, CREW Network will award ten (10) \$10,000 scholarships to women enrolled full time in their junior or senior year of an accredited real estate program at a college or university. The scholarships will be awarded based on academic excellence, and each scholarship recipient will receive a paid internship program at a commercial brokerage firm.

The first round of scholarship recipients were awarded during the 2008 CREW Network Convention & Marketplace held in Houston earlier this fall. The second group of recipients will be announced at the 2009 CREW Network Convention & Marketplace scheduled for September 30 – October 3 in Boston.

“Our scholarship program represents a critical link in our outreach efforts,” said Gail Ayers, Chief Executive Officer of CREW Network. “In an attempt to bring more diversity to the field of commercial real estate, we are introducing it through various programs to teens, college students and professional women at all stages of their careers.”

The CREW Network Scholarship Program coincided earlier this year with the launch of CREWCareerzone.org, a site that provides a variety of educational and mentoring resources for women considering careers in commercial real estate.

In addition, in 2009, CREW Network will be raising funds for an endowment that will permanently secure funding for the scholarships and grow the amount of money that is awarded each year.

Scholarship details:

The 2009 scholarship application process opened December 15, 2008. In addition to the application, applicants must supply an official copy of their college transcripts and letters of recommendation no later than March 20, 2009. For more information and to view the application, visit www.crewnetwork.org.

About CREW Network:

The mission of CREW Network (www.crewnetwork.org) is to advance the success of women in commercial real estate. CREW Network does this by looking outward to bring more women into the industry, showcasing member successes and serving as a key resource to its members and the industry. CREW Network members represent all disciplines of commercial real estate - every type of expert required to “do the deal.” Members comprise 8,000 commercial real estate professionals in 66 chapters across North America.

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